

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING
December 5, 2019

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: December 5, 2019
Place: Conference Room
Technology Solutions Group
1026 Canal Street
The Villages, Florida 32162

The following Directors were present at the meeting:

Dale Borrowman
Gary Lester
Tracy Morse

Others in attendance were:

Dawn Encarnacion	Rob Grant
Peggy Irwin	Randy McDaniel
Steve Johnson	Leanne Yerk

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on December 5, 2019. Dr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

PUBLIC COMMENTS

CONSENT ITEMS

Dr. Lester presented the minutes of the October 24, 2019 regular meeting and **UPON A MOTION** made by Mr. Borrowman and seconded by Ms. Morse and the unanimous consent of all Board members present, the Board approved the minutes of the October 24, 2019 meeting.

INFORMATION REPORTS

FINANCIAL REPORT: The Villages advanced (checks written) \$700,000 to the Charter School in October. There were no contributions recognized in October. The Consolidated Statement of Revenue and Expenditures shows a net loss of \$279,602 and a year to date net loss of \$1,900,920 at October 31, 2019.

Donations/Miscellaneous Revenue:

The Charter School received \$10,000 in Dollars for Knowledge donations in October.

Athletics:

The Villages made no contribution to Athletics for the month of October. The Athletics Department had a net income of \$10,486 for the month of October and a year to date net income of \$233,344 excluding salaries/benefits of \$99,362 after salaries and benefits.

Consolidated Entity/Entire Charter School:

At October 31, 2019, the total expenditures for the charter school as a whole were under budget by 10.2% therefore reducing the amount of Villages contributions needed.

ENROLLMENT UPDATE: Dr. McDaniel reported to the Board that there has been very little change since last month. We have about 50 students on a waiting list.

OLD BUSINESS

HFHLS MOU: Dr. McDaniel presented to the Board the Memorandum of Understanding between Habitat for Humanity of Lake-Sumter and The Villages High School Construction Academy.

UPON A MOTION by Mr. Borrowman and seconded by Ms. Morse and the unanimous consent of all Board members present, the Board approved the HFHLS MOU.

NEW BUSINESS

BEST AND BRIGHTEST PROGRAM: Dr. McDaniel presented to the board the 2019 “Best and Brightest” bonus program.

UPON A MOTION: by Mr. Borrowman and seconded by Ms. Morse and with the unanimous consent of all Board members present, the Board approved the Best and Brightest Program.

HUMAN RESOURCES

HUMAN RESOURCES TRANSACTIONS: Dr. Lester confirmed everyone had reviewed the personnel transactions report and approved the rest of the HR transactions.

UPON A MOTION by Mr. Borrowman and seconded by Ms. Morse and with the unanimous consent of all Board members present, the Board approved the proposed personnel transactions.

BOARD MEMBER REPORTS

NONE

OTHER CONSIDERATIONS

NONE

UPON A MOTION by Mr. Borrowman and seconded by Ms. Morse the meeting was adjourned at 4:30 p.m.

Respectively submitted,

Dawn Encarnacion